



**Nevada Public Agency Insurance Pool
Public Agency Compensation Trust**
201 S. Roop Street, Suite 102
Carson City, NV 89701-4779
Toll Free Phone (877) 883-7665
Telephone (775) 885-7475
Facsimile (775) 883-7398

**Minutes of Joint Meeting and Agenda of
Executive Committees of
Nevada Public Agency Insurance Pool and
Public Agency Compensation Trust
Date: Friday June 7, 2024
9:00 A.M.
Zoom Meeting**

1. Roll

POOL Members Present: Dan Murphy, Gina Rackley, Ann Cyr
POOL Members Absent: Josh Foli, Amanda Osborne, Scott Lindgren

PACT Members Present: Paul Johnson, Mike Giles, Joe Westerlund, Paul Sikora
PACT Members Absent: Josh Foli, Robyn Dunckhorst, Amanda Osborne

Others Present: Alan Kalt, Stephen Romero, Wayne Carlson, Jarrod Hickman, Marshall Smith

A quorum of PACT Executive Committee members being present, Chair Johnson called the meeting to order at 9:11 am to address all PACT related items. Due to lack of a quorum no POOL actions were taken.

2. Public Comment

Chair opened public comment and hearing none, closed the comment period.

3. For Possible Action: Approval of Consent Agenda

- a. Approval of minutes of Joint Executive Committee Meeting of April 2, 2024
- b. PACT and POOL April 30, 2024, Financial Statements
- c. NEAM Investment Report

On a motion by Mike Giles and second by Gina Rackley to approve the consent agenda. Motion carried.

4. For Possible Action: Approval of Proposed Changes to Loss Control Committee Charter and Renaming the Committee as Enterprise Risk Management Committee

Wayne Carlson and Committee Chair Dan Murphy reviewed the proposed changes to the Loss Control Committee charter to rename the committee as the Enterprise Risk Management Committee. The main changes are to the naming of the committee as well as allowing those who are working toward the Enterprise Excellence Risk Management award to be eligible for membership. After a brief discussion, Mike Giles made a motion to approve the proposed changes to the Loss Control Committee Charter. Second by Joe Westerlund. Motion carried.

5. For Possible Action: Review Status of POOL and PACT Membership

Wayne Carlson reviewed the information in the packet noting that Southern Nevada Health has elected to leave POOL and PACT without an apples-to-apples comparison. They took a \$1,000,000 liability limit in lieu of the \$10,000,000 provided by POOL. They went with significantly lower coverage with no services for a little financial savings.

Central Nevada Lyon Fire Department has gone to 7710 for PACT. They did not value the PACT services sufficiently to remain.

Four of the rural hospital members are considering leaving PACT for financial savings. Those programs are just insurance and no additional support services. Wayne encourages the Committee members to reach out to their local hospitals and share their experience with the POOL/PACT.

Additionally, there are a couple of prospective members we are quoting which will be addressed in agenda item 7. Information only No action taken on this agenda item.

6. For Possible Action: Review Status/Results of Division of Insurance PACT Payroll Examination and PACT Regulatory Compliance Examination

Alan Kalt gave an update on the two separate Division of Insurance regulatory examinations. The PACT payroll and classification audit is nearly completed. All the requested information has been submitted and an exit conference was completed. Staff were very responsive to the independent auditor and completed tasks, schedules and answered questions very promptly.

As for the 5-Year examination, we have received notification that the examination will be conducted, and the required information needed to be supplied to the examiners. We have prepared the necessary documentation and are waiting for the examiners to contact us to start the exam. We will be just as prompt and detailed as possible just like we were with the payroll and classification audit.

No action is needed. Information provided as an update to the Committee.

7. For Possible Action: Approval of Prospective Members

a. POOL:

- i. Truckee Meadows Water Authority**
- ii. Mt Grant General Hospital**

Since there was not a quorum of POOL members, no action was taken on this item. Wayne Carlson indicated that Truckee Meadows Water Authority policy is effective June 11th so the POOL's quote will be contingent on Executive Committee approval. Mt. Grant General Hospital's coverage would be effective July 1, 2024. He will schedule the POOL Executive Committee meeting as soon as possible to review both prospects.

8. Public Comment

Chair Johnson opened the public comments. Wayne Carlson noted that AGRIP's Spring Leadership and Governance Conference will be March 16-19, 2025, in Las Vegas. He noted that the Committee members are encouraged to attend. POOL/PACT will reimburse them for the expenses related to attending the conference. Alan Kalt also let the members know that Stephen Romero sets up meetings with various insurance markets during the conference and

members are encouraged to attend any of those meetings as well.

9. **For Possible Action: Adjournment**

Chair Johnson adjourned the meeting at about 9:35 a.m.